

Aditya Medisales Limited

402, 4 th Floor, R.K. Centre, Fatehgunj Main Road, Baroda - 390 002

Statement of Standalone Unaudited Financial Results for Quarter Ended 31st December, 2022

CIN : U24230GJ1990PLC014535

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited			Unaudited		Audited
1 Income						
a) Revenue from operations	5,223.80	3,956.10	1,855.32	13,186.12	3,726.02	25,332.78
b) Other income	2,522.11	4,894.47	3,935.11	11,235.50	12,377.10	18,496.73
Total Income (1a+1b)	7,745.91	8,850.57	5,790.43	24,421.62	16,103.12	43,829.51
2 Expenses						
a) Purchases of traded goods	7,962.92	3,786.33	1,754.45	15,581.61	3,346.33	24,734.60
b) Changes in inventories of stock-in-trade	-3,092.78	-	-	-3,092.78	-	-
c) Employee Benefits expense	16.17	14.38	31.11	45.39	90.74	54.70
d) Finance costs	2,801.71	2,936.05	3,758.23	9,718.28	10,594.79	14,728.26
e) Depreciation and amortization expenses	32.14	32.14	34.58	96.42	102.27	146.01
f) Other expenses	548.66	-199.53	-20.76	495.59	174.44	349.44
Total Expenses (2a to 2f)	8,268.82	6,569.36	5,557.61	22,844.51	14,308.57	40,013.01
3 Profit before tax (1-2)	-522.91	2,281.21	232.82	1,577.11	1,794.55	3,816.50
4 Tax Expenses	62.17	330.63	111.05	401.25	422.78	884.97
5 Profit / (Loss) for the period (3-4)	-585.08	1,950.58	121.77	1,175.86	1,371.77	2,931.53
6 Other Comprehensive income (OCI) (Net of tax)						
(i) Items that will not be reclassified to the Statement of Profit and Loss						
- Remeasurement of defined employee benefit plans		-		-		0.88
- Net gain / (loss) on equity instruments through OCI	20,616.64	47,941.89	10,584.78	30,459.56	104,730.89	132,963.64
(ii) Income Tax relating to above items	-	-		-		-0.22
Total other comprehensive income (net of tax)	20,616.64	47,941.89	10,584.78	30,459.56	104,730.89	132,964.30
7 Total Comprehensive income/(Loss) for the period(5+6)	20,031.56	49,892.47	10,706.55	31,635.42	106,102.65	135,895.83
8 Paid-up equity share capital (81,13,000 shares of Face Value of Rs. 10/- each)	811.30	811.30	811.30	811.30	811.30	811.30
9 Earnings per share(For continuing operations) (not annualised for the interim periods):						
Basic & diluted	-7.21	24.04	1.50	14.49	16.91	36.13
Earnings per share (not annualised for the interim periods):						
Basic & diluted	-7.21	24.04	1.50	14.49	16.91	36.13



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These standalone financial results have been prepared pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

PART - I - RATIOS

Certain required ratios have been presented in these standalone financial results 31st December, 2022

Sr. No.	Particulars	Ratio
1	Debt Equity Ratio (No of times)	0.25
2	Debt Service Coverage Ratio	0.09
3	Interest Service Coverage Ratio	1.16
4	Outstanding redeemable preference shares (No. in Lakhs)	NA
5	Outstanding redeemable preference shares (Values)	NA
6	Debenture Redemption Reserve (Rs. In Lakhs)	13,000
7	Net Worth (Rs. In Lakhs)	430,481
8	Current Ratio	0.87
9	Long Term Debt to Working Capital	-
10	Current Liability Ratio	NA
11	Total Debts to Total Assets (%)	0.20
12	Debtors Turnover	3.69
13	Inventory Turnover	3.92
14	Operating Margin (%)	5.29%
15	Net Profit Margin (%)	6.46%
16	Bad debts to account receivable ratio	-
17	Gross Non Performing Assets (%)	NA
18	Net Non Performing Assets (%)	NA
19	Provision Coverage Ratio (%)	NA
20	Asset Cover Ratio (No of Times)	14.09

Note

(i) Debt Equity Ratio = (Long-term Borrowings + Short-term Borrowings + current maturities of Long-term Borrowings) / (Equity Share Capital + Other Equity excluding Capital Reserve)

(ii) Debt Service Coverage Ratio = Earnings before Interest Expense (Finance Costs) and Tax and non cash operating expenses / (Interest Expense (Finance Costs) + Principal Repayment made during the period for long-term borrowings)

(iii) Interest Service Coverage Ratio = Earnings before Interest Expense (Finance Costs) and Tax / Interest Expense (Finance Costs)

(iv) Current Ratio = Current Assets / Current Liabilities

(v) Long term Debt to Working Capital = Long Term Debt / (Current Assets - Current Liability)

(vi) Total Debts/Total Assets = Total Debts [Long Term + Short Term Debts] / Total Assets

(vii) Debtors Turnover Ratio = Avg. Debtors [(Opening Debtors + Closing Debtors)/2] / Turnover

(viii) Inventory Turnover Ratio = Avg. Stock [(Opening Stock + Closing Debtors)/2] / Purchases of Traded Goods

(ix) Operating Margin = [Revenue From Operation - Purchases = Gross Profit] / Revenue From Operation

(x) Net Profit Margin = Net Profit / Total Income

(xi) Bad Debts Ratio = Bad Debts / Avg. Debtors [(Opening Debtors + Closing Debtors)/2]

(xii) Asset Cover = (Total Assets for Secured Debt Securities / Total Borrowing through issued of Secured Debt Securities).



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Statement of Standalone Unaudited Financial Results for Quarter Ended 31st December, 2022

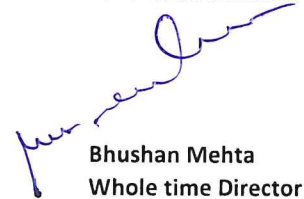
CIN : U24230GJ1990PLC014535

Notes

- 2 The above results have been reviewed by Audit committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 13th February, 2023. The Statutory Auditors of the Company have carried out audit of the aforesaid result for the period ended 31st December, 2022
- 3 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 4 COVID-19 has not impacted normal business operations and volumes of the Company significantly. Necessary precautions to ensure hygiene, safety, and wellbeing of all our employees at all offices have been implemented. The Company has considered the possible effects COVID-19 may have on the recoverability and carrying value of its assets.
- 5 Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 6 In financial year 2019-20, the Company had issued following two rated secured listed redeemable non-convertible debentures (NCDs) of :
 - i) Rs 50,000 lacs on February 16, 2022, which have been rated "ACUITE AA+ (CE)", as per latest rating by Acuite Ratings & Research Limited.
 - ii) Rs 30,000 lacs on February 16, 2022, which have been rated "ACUITE AA+ (CE)-" as per latest rating by Acuite Ratings & Research Limited.
- 7 Listed non-convertible debentures (NCDs) of the Company are fully secured by charge on the cash margin account of the Company and further by pledge of shares and guarantee by third party
- 8 The Parliament has approved the Code on Social Security, 2020 ('Code') which may impact the contribution by the Company towards Provident Fund and Gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified.
- 9 Previous period / year figures have been regrouped / rearranged wherever necessary, to confirm with the current period presentation.

Date: 13th February, 2023
Place: Mumbai

For and on behalf of the Board


Bhushan Mehta
Whole time Director



Aditya Medisales Limited

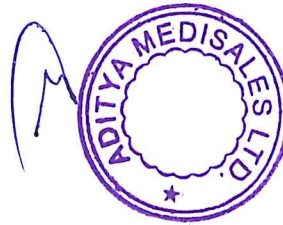
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PART - II - Other Disclosures

Certain required additional disclosures have been presented in these standalone financial results 31st December, 2022

(a) Details of due dates of payment of interest and repayment of principal:		
Particulars	Rated, Listed, Secured, Zero Coupon, Redeemable, Transferable, Non-Convertible Debentures of Rs 30,000 lacs	
Previous due date for payment of Interest	Not Applicable	
Next due date for payment of Interest	Not Applicable	
Amount of Interest (in Rs. Lakhs)	10,368*	
Repayment of principal (in Rs. Lakhs)	30,000	
Due Date for the Repayment of Principal	February 28, 2023	
Redemption Amount (Rs. In Lacs)	40,368.00	
* Interest Payable on redemption		
(b) Key Ratio	31.12.2022	31.03.2022
Debt Equity Ratio (No of times)	0.25	0.35
Net worth (in Rs. Lakhs)	430,480.64	398,843.59
(c) Debenture Redemption Reserve	31.12.2022	31.03.2022
DRR (in Rs. Lakhs)	13,000	13,000



Limited Review Report on unaudited standalone financial results of Aditya Medisales Limited for the quarter ended 31st December, 2022 and year-to-date results for the period 1st April, 2022 to 31st December, 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021.

To the Board of Directors of Aditya Medisales Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aditya Medisales Limited (the 'Company') for the quarter ended 31st December, 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 and 5 to the Financial Result, which describes the economic and social disruption as a result of COVID-19 pandemic of the Company's business and financial metrics including the Company's estimates of impairment of loans to customers and investments, which are highly dependent on uncertain future developments.

Our opinion is not modified in respect of this matter.

For K S N C & Co LLP

Chartered Accountants

ICAI Firm registration number: W100609



Kshitij Shah

Partner

Membership Number: 144663

Place: Mumbai.

Date: 13th February, 2023

UDIN: 23144663BGQRBL5442

